

Beneficiary Designation Form

CHECK IF THIS SUPERSEDES CURRENT FORM

Applicant and Account Information <i>(ALL information is required)</i>			
Date:		Account Number:	
Name		Mailing Address	
Person Requesting/Title		City, State, Zip	
SSN/EIN	Phone Number	E-mail Address/Website	
Section I: Certificates			
Please mark which Certificates(s) this form will apply to:			
All Loan Certificates	Specific Loan Certificates	#	#
All Savings Certificates	Specific Savings Certificates	#	#
All Retirement Certificates	Specific Retirement Certificates	#	#
Section II: Beneficiaries <i>(Percentage must add up to 100%)</i>			
Primary		Contingent Beneficiary	
Name		Address	
Percentage of Interests in Certificate %	Social Security No. or EIN	City, State and Zip	
Date of Birth	Relationship	Per stirpes	
Email	Phone	Preferred method of contact	
Primary		Contingent Beneficiary	
Name		Address	
Percentage of Interests in Certificate %	Social Security No. or EIN	City, State and Zip	
Date of Birth	Relationship	Per stirpes	
Email	Phone	Preferred method of contact	
Primary		Contingent Beneficiary	
Name		Address	
Percentage of Interests in Certificate %	Social Security No. or EIN	City, State and Zip	
Date of Birth	Relationship	Per stirpes	
Email	Phone	Preferred method of contact	
<i>For additional Beneficiaries, please fill out a second form.</i>			
Section III: Authorization and Signature			
<p>By signing below, you authorize Virginia United Methodist Development Company, LLC, (the "Fund") to transfer ownership of, and pay principal and interest on, the Certificate identified in Section I, to the beneficiaries identified in Section II after your death. If you have designated a 501(c)(3) tax-exempt organization as a beneficiary, you acknowledge this designation is advisory only and the Fund may refuse to honor your request. If, after your death, a tax-exempt organization you identified in Section II no longer functions as a qualified 501(c)(3) organization with a mission purpose consistent with your intended donation, you authorize the Fund to designate another tax-exempt organization to receive your donation. You may change or revoke any beneficiary designation in Section II, in writing, at any time. However, a beneficiary designation and this Beneficiary Designation Form shall be binding on your heirs, beneficiaries, and legal representatives. You understand this form replaces any beneficiary information on record for the Certificates referenced above. In addition, you represent (i) you are unmarried, or (ii) your spouse has signed this form as a Joint Owner or the Spousal Consent below.</p>			
Primary Owner's Signature		Date	Joint Applicant Signature/Spousal Consent <i>(if applicable)</i>
			Date

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Section IV: Spousal Consent

I am the spouse of the Primary Owner or Joint Applicant identified in Section I of this Form. I give to my spouse any interest I have in the Certificates identified in Section I of this Form. I agree to my spouse naming a beneficiary other than myself. I acknowledge I have received a fair and reasonable disclosure of my spouse's property and financial obligations. I shall have no claim(s) against Virginia United Methodist Development Company, LLC, or any beneficiary designated under this form for any payment made to the beneficiary.

Signature of Spouse of Primary Owner (if applicable)

Date

Signature of Spouse of Joint Applicant (if applicable)

Date

Instructions

This Beneficiary Designation Form provides a way for you to pass ownership of your Certificates to designated beneficiaries after your death. This Form authorizes Virginia United Methodist Development Company, LLC, to transfer ownership of, and pay principal and interest on, the Certificate listed, to individual beneficiaries or 501(c)(3) tax-exempt organizations after you die.

Special Instructions for new Certificates: If you are completing this form in conjunction with a new investment application to designate more than one beneficiary for your interests in the Certificate you are purchasing, please follow the instructions below:

In Section I, identify the Certificate your beneficiary designation will apply to by writing, "APPLICATION" in lieu of Certificate #.

In Section V of the **New Individual Investment Application**, check the box next to "Multiple/Contingent Beneficiaries" and write, "See attached Beneficiary Designation Form" on the line provided for the name of the individual beneficiary, tax-exempt organization, successor or custodian.

Complete this form and attach it to the completed New Individual Investment Application.

Instructions for Completing Section II of this Form: You must identify at least one primary beneficiary to receive your interests in the Certificate after your death. In addition, you may designate one or more contingent beneficiaries to receive your interests in the Certificate in the event **each** beneficiary either predeceases you or no longer functions as a 501(c)(3) organization with a mission purpose consistent with your intended donation.

As long as the primary designated beneficiary is alive or functioning as a 501(c)(3) organization consistent with your intended donation, the contingent beneficiaries will not receive any interests in your Certificate after your death. Instead, the interests will be divided among the remaining primary beneficiaries on a *pro rata* basis according to their respective percentages set forth in this form.

Instructions Regarding Multiple Primary, Contingent or "Per Stirpes" Beneficiaries:

Contingent beneficiaries only receive interests in the Certificate if no primary beneficiary survives the Certificate owner or no longer functions as a 501(c)(3) organization. If you haven't designated contingent beneficiaries and your primary beneficiary or beneficiaries die before you do, interests in your Certificate will pass to your estate.

For each beneficiary, allocate the percentage of interests in your Certificate you want that beneficiary to receive. For example, if you identify three contingent beneficiaries, you may want the first to receive 50% of your interests in the Certificate, while each of the other contingent beneficiaries receives 25% of your interests in the Certificate, after your death. **For each type of beneficiary, the total Percentages of Interests in Certificate you identify must add up to 100%.** For example if you have identified three contingent beneficiaries in addition to the primary beneficiary the total percentages of the primary and contingent beneficiaries should add up to 100%.

If you want the primary or contingent beneficiaries to receive their percentage of interests in the certificate "*per stirpes*," you must check the box.

Per stirpes: The term "*per stirpes*" means if any primary or contingent beneficiary dies before the Certificate owner but has surviving descendants, that beneficiary's share is transferred to the beneficiary's surviving descendants by right of representation (*i.e.*, equally). This "*per stirpes*" designation creates a category of beneficiaries, and therefore may end up including individuals not yet born or adopted. For example, "A" and "B" are children of the Certificate owner and are listed as primary beneficiaries "*per stirpes*" each with a 50% allocation of the interests in the Certificate, at the time the Certificate is purchased; at the time these beneficiaries are designated, neither A nor B have children. If at the time of the Certificate owner's death, B is also deceased—leaving children "C" and "D" (the grandchildren of the original owner) – then A would receive 50% of the interests in the Certificate and each of B's two children (C and D) would receive 25% of the interests in the Certificate. Essentially the children of B divide B's 50% allocation equally.

Please return this form with the Individual Investment Application or Account Change Form.