

Self-Funding Program

The Self-Funding Program is an opportunity given to churches and their members to collaborate together in order for the church to obtain a reduction in interest on their loan. When the church or its members invest in the Virginia United Methodist Development Co, LLC. (VUMDC), they not only get a favorable interest rate; they are also making an eternal impact by offering low-cost competitive loans to Methodist churches in the Virginia Conference to, enabling them to meet the needs of their growing ministries. As we like to say, **“Methodists Helping Methodists!”** Here is the corresponding reduction chart with an example based on a \$100,000.00 loan.

Total Aggregate Deposit % of loan	Amount Invested with the Development Company	Basis Point (bp) Reduction
10%	\$10,000	5 Bps
25%	\$25,000	15 Bps
35%	\$35,000	25 Bps
50%	\$50,000	35 Bps
65%	\$65,000	40 Bps
75%	\$75,000	50 Bps
90%	\$90,000	65 Bps
>97%	\$97,000	75 Bps

Investment Certificates & Savings Certificates

Effective as of October 1, 2018

INVESTMENT CERTIFICATES						
Maturity Period	6 month	12 month	24 month	36 month	48 month	60 month
Minimum Investment	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Current Interest Rate	2.30%	3.00%	3.20%	3.30%	3.40%	4.00%

SAVINGS CERTIFICATES		
	Individual	Congregation
Minimum Investment	\$1,000	\$1,000
Current Interest Rate	1.70%	1.70%
Interest Rate Varies	Daily	Daily

RETIREMENT/IRA CERTIFICATES		
Minimum Investment	\$5,000	Maturity = 60 months (or RMD)
Current Interest Rate	4.00%	
Annual Administrative fee	\$45*	Custodian: GoldStar Trust Company

Fee is currently waived and is paid for by DevCo.

This material does not constitute an offer of securities or a solicitation to make such an offer in any jurisdiction, and may not be used for such purposes. Any such offer or solicitation will be made only by means of an Offering Circular, and in accordance with the terms of all applicable securities and other laws, to prospective investors in Virginia who meet certain eligibility standards. Accordingly, this material does not constitute investment advice or counsel or solicitation for investment in any security.

The Development Company, LLC is a registered Offering with the Commonwealth of Virginia. Although investments are not FDIC insured, they are safeguarded through strict investment and lending policies, strong board leadership and competent staff.